

Chapter 14 - Recoveries: Salvage and Subrogation and Reinsurance
Impact of Reinsurance Programs
Self-Insurance Pool with Excess of Loss and Stop Loss Reinsurance

Exhibit II
Sheet 3

Policy Year	Ultimate Claims Net of Excess of Loss Gross of Stop Loss	Stop Loss Limit	Net of Excess of Loss, Net of Stop Loss				
			Ultimate Claims	Claims at 12/31/08		Estimated IBNR	Unpaid Claim Estimate
				Reported	Paid		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2002 - 03	1,184,999	4,000,000	4,000,000	3,753,248	3,253,624	246,752	746,376
2003 - 04	1,770,725						
2004 - 05	1,306,107						
2005 - 06	2,168,077	1,500,000	1,500,000	1,500,000	1,016,783	-	483,217
2006 - 07	1,137,216	1,500,000	1,137,216	914,262	629,296	222,954	507,920
2007 - 08	1,364,048	N/A	1,364,048	432,679	257,877	931,369	1,106,171
Total	8,931,172		8,001,264	6,600,189	5,157,579	1,401,075	2,843,685

Column Notes:

- (2) Selected based on review of various projection techniques.
(3) Based on Self-Insurance Pool stop-loss reinsurance program.
(4) = [minimum of (2) and (3)].
(5) and (6) Based on Self-Insurance Pool experience.
(7) = [(4) - (5)].
(8) = [(4) - (6)].